AMERICAN-HUNGARIAN EXECUTIVE CIRCLE

105 Interpromontory Road Great Falls, Virginia 22066

NEWSLETTER

2012 First Quarter

INTERNATIONAL M&A SUMMIT:

"Buying and Selling Companies in Uncertain Times"

April 25, 2012

Boscolo Hotel Budapest, Hungary

Speakers, Panels, Gala Dinner & Awards

Please visit <u>http://www.budapestsummit.com/</u>

for additional details, including registration and panel participation

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ACTIVE MEDIA RECOGNIZED FOR TOP INTEGRATED SEARCH

TOP SEOS, an independent authority on Internet advertising search vendors, recently recognized **Laszlo Horvath**'s Active Media as one of the top 30 integrated search companies in the nation. "Integrated" search means Active Media excels at both Search Engine Optimization and Price Per Click advertising strategies. Active Media's **Zoltan Fagyal** and **Attila Locsi** are particularly hard working and seasoned members of Laszlo's team.

Details are available at the following url: <u>http://www.topseos.com/rankings-of-best-</u> <u>integrated-search-seo-and-ppc-companies</u>. Congratulations to our friends and

www.AmericanHungarian.org

colleagues on this well earned recognition for the Active Media team!

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DUNA TV ANNOUNCES DUNA WORLD

Duna TV is one of Hungary's two public television services. In 1992, it was the first Hungarian TV station to broadcast over satellite. Its mission is to create and broadcast programming for and news about Hungarian minority communities beyond Hungarian borders to help maintain their national/ethnic identity. Duna TV announces a new logo and name, "Duna World" for its channel "Duna 2" as of January 1, 2012. Among other areas, Duna World broadcasts in North America, South America and Australia. For more information, visit <u>www.dunatv.hu</u>.

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PULI SPACE TECHNOLOGIES GETS A HOME BASE

On November 11, 2011, Puli Space Technologies celebrated the milestone of opening an assembly shop for developing and building its planned moon rovers. The assembly shop is located in Gödöllő, Hungary.

Puli Space Technologies is a start up business in the space industry. It is



competing in the Google Lunar X Prize challenge and plans to land a moon probe – to be developed and assembled at its Gödöllő Business Park facility – on the Moon by 2014. For more information, visit www.pulispace.com.

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HUNGARIAN AMERICAN CHAMBER OF COMMERCE RECOGNIZES DR. BALAZS BODAI

On December 18, 2011, the Hungarian American Chamber of Commerce (HACC) celebrated its 20th Anniversary and the award of the HACC's first annual Bodai Entrepreneurial & Humanitarian Award. The award was given to **Dr. Balazs Bodai** at a ceremony held at the Honorary Consulate of Hungary in San Mateo, CA. Dr. Bodai is the founder of curebreastcancer.org, an organization which helped raise over \$80 million for cancer research through the sale of the Breast Cancer Stamp, designed and launched by Dr. Bodai through the U.S. Postal Service.

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HRFA INSURANCE MERGES WITH GBU

Leslie Laszlo Megyeri, who was president of the Hungarian Reformed Federation of America (HRFA), announces the merger of HRFA with GBU Financial, as of December 20, 2011. HRFA is a fraternal life insurance company established in 1896; GBU Financial is a Pittsburgh, Pennsylvania based fraternal benefit society established in 1892. Following the merger, Leslie reports that he is leaving HRFA and re-establishing his private law practice based in Washington, D.C. He may be reached at megyeri@megyerilaw.com.

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EU REAL ESTATE PROFESSIONALS MEET ON APPRAISAL STANDARDS

Dr. Miklos Nemeth, Secretary General of Hungarian Real Estate Management Association, reports a conference held in Budapest, among the European Property Federation (EPF), the Union of Property

Owner (UEPC), and the European Real Estate Appraisers Association (Tegova) on May 24, 2011, to foster standards and increased transparency in the EU for real estate appraisals. Roger Messinger, President of Tegova, emphasized the need to reduce liabilities for appraisers. Kristof Szatmáry, State Secretary of Hungary's National Commerce Ministry, also spoke at the conference. Rudolph de Loooz commented on valuations standards for European historical properties. Hungary took the helm of the rotating presidency of the EU in January 2011, and helped organize this conference as part of its responsibility to establish a more efficiently unified European economy.

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SUPPORTING EDUCATIONAL PROGRAMS

Sandor Kurti reports Kurt Information Management (<u>www.kurt.hu</u>) is a proud sponsor of the H2O Program, a training program to assist Hungarian elementary schools. For more information, please visit <u>www.H2oktatas.hu</u>.

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Job Searches in Hungary

We have received inquiries about how one may learn about jobs in Hungary. While there is no single answer to this question, we note that there is a Twitter feed, @jobsinhungary that is helpful to subscribe to, along with basic Internet searches on Yahoo! or Google which can provide interesting notices of available jobs.

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AFS Intercultural Programs

AFS Intercultural Programs, Inc. of New York, NY invites interested parties to learn more about volunteering as a host family for 11 months, for a high school student aged 15-18, or for an international teacher. For more information, please visit www.afsusa.org.

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2012 MEMBERSHIP DUES AND NEW CV/RESUME REVIEW SERVICES

CV/RESUME REVIEW

Upon request, AHEC will help review and counsel entrepreneurs and professionals on the preparation of CVs and resumes for use in introductions to USA-based businesses. The cost for this service is USD 150, and it includes AHEC's annual membership. If you are interested in more information, please contact **Arpad Toth** at (703) 608-8640.

STANDARD MEMBER DUES

Member dues are USD \$100 or HUF 19000.

USA-based members, please send payment through one of the following methods:

- <u>Credit Card payments via PayPal</u>. You need not sign up to PayPal to take advantage of this option. Click the following link to pay using your credit card: <u>http://americanhungarian.us1.listmanage.com/track/click?u=2db8ee9ab9</u> 06bb89e1a949f30&id=b715f234c8&e=fd 19734f11.
- <u>Check Payment</u>. Send a check, made payable to <u>Active Media</u>, 105 Interpromontory Road, Great Falls, VA 22066.

Hungary-based members, please send payment through one of the following methods:

 <u>Credit Card payments via PayPal</u>. You need not sign up to PayPal to take advantage of this option. Click this link for payment by credit card:

> http://americanhungarian.us1.listmanage.com/track/click?u=2db8ee9 ab906bb89e1a949f30&id=c14404d6 4f&e=fd19734f11

 <u>Cash Payment</u>. Payments of (USD\$ 100 or HUF 19,000 HUF) may be made to Csaki Zoltan. Contact Zoltan by phone: 06 70 380 5380 or by email: <u>csz@center.hu</u>. Pink postal check payment may be sent to Csaki Zoltan (<u>CENTER.HU</u> Kft), 1133 Budapest, Vág u. 13.

Members based in any other countries:

 <u>Credit Card payments via PayPal</u>. You need not sign up to PayPal to take advantage of this option. Click this link to pay by credit card:

> http://americanhungarian.us1.listmanage.com/track/click?u=2db8ee9 ab906bb89e1a949f30&id=3690df46 c4&e=fd19734f11

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AHEC ON THE WEB / JOBS BOARD

Please visit AHEC's job leads and other discussion boards available at <u>http://www.linkedin.com</u>. If you are aware of job leads, please post them to the job board, either at AHEC's LinkedIn Group or at the job leads discussion board on the Member's Corner of AHEC's web site, at <u>www.americanhungarian.org</u>.

In addition, please visit the Job Openings postings, which are regularly updated, near the bottom of the AHEC homepage at www.americanhungarian.org.

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MISSION STATEMENT

AHEC exists to foster closer business ties among Americans of Hungarian ethnicity, through programs to bring them into contact with each other, and with other Hungarians and business executives everywhere. AHEC seeks to mutually advance and strengthen American-Hungarian business relationships.

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MEMBERSHIP INFORMATION

AHEC Membership is open to anyone. If you wish to join, please send to the below address notice of your interest, contact information about yourself (including a business card), and enclose an application



fee of \$100, made out in the name of ActiveMedia.

Address:

American-Hungarian Executive Circle 105 Interpromontory Road Great Falls, VA 22066

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AHEC Board of Directors

Michael R. Geroe..... (816) 721-4814 Laszlo Horvath...... (703) 757-9195 ext. 1 Arpad G. Toth......(703) 608-8640